



Legislation Text

File #: 981719, Version: 0

981719
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the disposition of the improved, tax deed property located at 403 North 32nd Street, in the 4th Aldermanic District. (DCD-Real Estate)

- Analysis -

This resolution authorizes the sale of said property to a nonprofit organization for affordable housing purposes.

Whereas, Acts Community Development Corporation, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 403 North 32nd Street, Tax Roll Key No. 401-0166-3, is declared surplus and that the Department of City Development is authorized and directed to sell said property to Acts Community Development Corporation at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
03/23/99/B