



Legislation Text

File #: 981313, Version: 0

981313
ORIGINAL
THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 353-0383-000-4 on the 1997 tax roll, plus interest applicable to date of repayment, if appropriate. (Kevin M. Oglesby) (Assessor's Office)

- Analysis -

This resolution requires the cancellation of erroneous real estate taxes because of a decrease in assessment by the Board of Review, the issuance of a check to the City Treasurer or taxpayers as applicable, and the proper reduction of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$65,400 (Land: \$2,200 - Improvements: \$63,200) was made against the property known as Tax Key Number 353-0383-000-4 for the year 1997; and

Whereas, The Board of Review has decreased this assessment to \$51,000 (Land: \$2,200 - Improvements: \$48,800), for a reduction of \$14,400; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$410.91 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$33.84 (City: \$25.14 County: \$ 8.70) by means of journal entries, charging the Remission of Taxes Fund 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account are hereby canceled.

Assessor's Office

jap/kat
12-9-98