



Legislation Text

File #: 140452, Version: 1

140452
SUBSTITUTE 1

ALD. STAMPER

Substitute resolution authorizing the sale of the City-owned tax deed property at 3221-23 West Lisbon Avenue to Raphael and Chinda Sivongsa, or assignee, in the 15th Aldermanic District.

This substitute resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-5 and 304-49-7, Milwaukee Code of Ordinances.

Whereas, The City of Milwaukee ("City") acquired 3221-23 West Lisbon Avenue through property tax foreclosure on July 20, 2009; and

Whereas, The Department of City Development ("DCD") advertised the former mixed-use building for sale; and

Whereas, DCD received and reviewed one proposal by the established deadline and recommends acceptance of the proposal from Raphael and Chinda Sivongsa, or assignee, to acquire and redevelop the property, as summarized in a Land Disposition Report and a Due Diligence Checklist, copies of which are attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report is approved and that DCD is directed to enter into a Purchase and Sale Agreement with Raphael and Chinda Sivongsa, or assignee, materially consistent with the Land Disposition Report, and then convey the property at 3221-23 West Lisbon Avenue to Raphael and Chinda Sivongsa, or assignee, in accordance therewith; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is directed to sign the Purchase and Sale Agreement, deed and requisite closing documents and to close the transaction and take such actions, as may be needed, to effectuate the terms of the Land Disposition Report and this resolution; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund.

DCD:Dwayne.Edwards:dke

07/09/14