

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 140397, Version: 0

140397 ORIGINAL

ALD. BAUMAN

An ordinance relating to the purposes and objectives of the housing infrastructure preservation fund. 304-31 .5-2 am

This ordinance provides that the city seeks to support the preservation of mixed-use properties, as well as residential properties, with the housing infrastructure preservation fund. The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-31.5-2 of the code is amended to read:

304-31.5. Housing Infrastructure Preservation Fund.

2. PURPOSES AND OBJECTIVES. The city seeks to preserve surplus, city-owned improved residential >> and mixed-use << properties that are not habitable in their current condition and are unlikely to be restored by private purchasers, but are worthy of restoration or rehabilitation because of such factors as neighborhood context, architectural characteristics or quality, or historic status of the structures or their neighborhoods. To that end, s. 304-49-2-b-3 calls for each property of this type to be either restored or rehabilitated by the city, the housing authority, the redevelopment authority or another public entity or mothballed or landbanked by the city. The purpose of the housing infrastructure preservation fund is to provide a permanent, dedicated funding source to finance city property restoration and mothballing activities described in s. 304-49-2-b-3.

APPROVED AS TO FORM

Legislative Reference Bureau Date:
Attorney IT IS OUR OPINION THAT THE ORDINANCE IS LEGAL AND ENFORCEABLE
IO LEGAL AND ENTONOLABLE
Office of the City Attorney Date:
LRB152896-1 Jeff Osterman 06/09/2014

Clerical Corrections 7/16/14 Chris Lee