



Legislation Text

File #: 140276, **Version:** 0

140276

ORIGINAL

THE CHAIR

Resolution authorizing the City Comptroller to transfer additional funds to the previously established Wisconsin Department of Transportation and the City of Milwaukee subaccounts for cost participation of the subject capital improvement with a total estimated cost increase of \$55,200 with an estimated grantor share increase of \$25,200, and an estimated City share increase of \$30,000.

Resolution authorizing the City Comptroller to transfer additional funds to the previously established Wisconsin Department of Transportation and the City of Milwaukee subaccounts for cost participation of the subject capital improvement. This resolution authorizes the Comptroller to transfer funds to the appropriate subaccounts for the subject project. The total estimated cost increase for the project is \$55,200 with an estimated grantor share increase of \$25,200, and an estimated City share increase of \$30,000.

Whereas, The Common Council has previously adopted resolutions authorizing the City Comptroller to transfer funds to various State and Federal Aid subaccounts for construction accounts, and

Whereas, Additional construction costs increased costs charged against the subject capital improvement project; and

Whereas, Additional funds are, therefore, necessary to for the estimated Wisconsin Department of Transportation and City of Milwaukee construction costs for this project; now, therefore, be it.

Resolved, By the Common Council of the City of Milwaukee that the City Comptroller is hereby authorized and directed to transfer funds to the project grant chart fields as follows:

Project Grant Value

State I.D. 1302-00-73

ST320061413

South Water Street- East Washington Street to North Broadway Street

City Share Non-Assessable Fund, Paving

ST320140000

Fund 0333

\$30,000

Grantor Reimbursable Paving Fund

SP032140100

Fund 0306

\$25,200

Total-\$55,200

Previously authorized for project construction account: \$311,919

Current estimated cost of total project including this resolution: \$3,734,783

Original estimated cost of total project (File Number 060275): \$2,428,851

Department of Public Works

Infrastructure Services Division

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