



Legislation Text

File #: 131456, **Version:** 1

131456

SUBSTITUTE 1

THE CHAIR

Substitute resolution for supplemental capital grantor share appropriation authority for 2014.

Whereas, The Capital Improvements City-Wide Grantor Share Non-City Cash Account, No. 0306-9990-R999-SP032140100, was funded in the amount of \$8,000,000 in the 2014 adopted budget; and

Whereas, This account provides funding for projects which receive partial reimbursement through various State and/or Federal aid and grant programs, but require the city to front the project cost; and

Whereas, The city's participation in potential grantor share needs through 2014 has resulted in a need for \$17,000,000 in additional funds; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$17,000,000 in additional funds are appropriated to the Capital Improvements City-Wide Grantor Share Non-City Cash Account No. 0306-9990-R999-SP032140100 and the Estimated Revenue/Funding Source (2014VSNCCR - Grantor Share Non-City Cash Revenue); and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA Budget and Management Division

ECP:dmr
2/14/14