

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 131442, Version: 0

131442 Original

131210 The Chair

Resolution authorizing \$1,029,105 of contingent borrowing for police department capital purposes.

This resolution authorizes \$1,029,105 of Contingent Borrowing for Police. \$821,105 is for the completion of the Trunked Radio Communications, and \$208,000 is for the completion of the 911 System. These amount represents renewal of previously authorized amounts, and not a new appropriation. The amount is required to make final payments on the encumbered contracts for the projects.

Whereas, The 2005 budget of the City of Milwaukee included \$2,000,000 for Trunked Radio Communications (the "Radio Project"), and due to vendor problems, completion of the Radio Project has been delayed causing \$952,018 of that authority to lapse; and

Whereas, In 2010, \$952,000 of Contingent Borrowing Authority was authorized for completion of the Radio Project, and \$821,105 of that authority lapsed at the end of 2013; and

Whereas, The 2009 budget of the City of Milwaukee included \$5,000,000 for 911 System Replacement (the "911 Project", and with the Radio Project, the "Projects"), and due to vendor problems, completion of the 911 Project has been delayed causing \$381,958 of that authority to lapse at the end of 2012; and

Whereas, The Police Department is diligently working in close cooperation with the contractors on the Projects to bring the Projects to a successful completion and desires reauthorization of \$821,105 for the Radio Project and \$208,000 for the 911 Project; and

Whereas, The 2014 Budget of the City includes \$200,000,000 of Contingent Borrowing for purposes not contemplated at the time of the adoption of the 2014 Budget, and the Common Council desires to use \$1,029,105 of Contingent Borrowing for Police purposes in order to complete the Projects; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes up to \$1,029,105 of Contingent Borrowing for police purposes, \$821,105 for the Trunked Radio Communication Citywide project, and \$208,000 for the 911 System Replacement project; and, be it

Further Resolved, That the debt may be issued as Notes pursuant to Resolution Number 131210 (including commercial paper notes), and such debt shall be a purpose of Contingent Borrowing - Unallocated in Exhibit A of the resolution, including refunding of commercial paper if the debt is temporarily issued as commercial paper.

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Comptroller

Comptroller RSL PD-8075a2W.rtf