



Legislation Text

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131286
ORIGINAL

ALD. COGGS

Resolution approving the Land Disposition Report for the properties at 510 to 540 West North Avenue for conveyance to Maures Development Group, LLC and CommonBond Communities, Inc. for assemblage with adjacent property for mixed-use development, in the 6th Aldermanic District.

This resolution will permit the Redevelopment Authority to convey property according to the conditions in the Land Disposition Report.

Whereas, Maures Development Group, LLC and CommonBond Communities, Inc. (the "Developers") have proposed to create a new limited liability company to develop a mixed-use building in the Bronzeville Cultural and Entertainment District; and

Whereas, The Developers have offered to purchase from the Redevelopment Authority of the City of Milwaukee ("Authority") the properties at 510 to 540 West North Avenue for assemblage with adjacent privately owned property for the development; and

Whereas, On December 19, 2013, the Authority held a Public Hearing on the proposed conveyance as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated December 19, 2013, with respect to the proposed sale of the following properties is approved.

REDEVELOPMENT PROJECT AREA

North 7th Street & West Garfield Avenue/Bronzeville

PARCEL ADDRESSES

510 West North Avenue, 522 West North Avenue, 530 West North Avenue and 540 West North Avenue

DEVELOPERS

Maures Development Group, LLC and CommonBond Communities, Inc. or assigns
DCD/Redevelopment Authority
DA:bmm
12/17/13/B