



Legislation Text

File #: 130620, Version: 1

130620
SUBSTITUTE 1

ALD. HINES AND WADE

Substitute resolution creating Neighborhood Improvement District No. 4 (Sherman Park) and approving its first year Operating Plan, in the 7th and 15th Aldermanic Districts.

This substitute resolution establishes a Neighborhood Improvement District, pursuant to Wisconsin Statutes, for the area bounded by North 51st on the west, North 38th Street on the east, West Burleigh Street on the north and West Meinecke Avenue on the south. Also, this substitute resolution adopts a first year Operating Plan and budget for the NID, creates a District Board and authorizes special assessments totaling \$150,000 on taxable properties in the NID.

Whereas, The Sherman Park neighborhood district is a vital and integral part of the City of Milwaukee ("City"); and

Whereas, A Neighborhood Improvement District ("NID" or "District"), as authorized by Section 66.1110, Wisconsin Statutes, provides a financing method to allow the Sherman Park neighborhood to become self-sustaining; and

Whereas, Several property owners in the proposed NID have submitted petitions requesting the City to establish a NID in the area; and

Whereas, An initial Operating Plan has been prepared, a copy of which is attached to this Common Council File, which describes proposed activities within the District and which acts in accordance with applicable Wisconsin Statutes; and

Whereas, Said Operating Plan has been reviewed and adopted by the City Plan Commission following a public hearing; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Neighborhood Improvement District No. 4 (Sherman Park) and the associated District Board are hereby created; and, be it

Further Resolved, That the initial Operating Plan for NID No. 4 is hereby adopted; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are hereby directed to collect and disburse NID No. 4 assessments in accordance with the Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance, as needed, to carry out the intent and purpose of this resolution and the adopted Operating Plan for NID No. 4.

DCD:RFM:rfm
10/18/13