



## Legislation Text

---

**File #: 130271, Version: 1**

---

130271

SUBSTITUTE 1

080641

ALD. WITKOWSKI

Substitute resolution authorizing a Development Agreement with L&R Group of Companies, Inc., for the property at 4747 South Howell Avenue, in the 13th Aldermanic District. This substitute resolution authorizes the City of Milwaukee and L&R Group of Companies, Inc. to enter into a Development Agreement for the property at 4747 South Howell Avenue. Whereas, L&R Group of Companies, Inc. ("L&R") owns the property at 4747 South Howell Avenue ("Property") and proposes to develop the Property with a mix of parking, hotel, retail and restaurant uses; and

Whereas, The City of Milwaukee ("City") wishes to see development of 4747 South Howell Avenue that is consistent with the Southeast Side Area Comprehensive Plan that was approved by Common Council File No. 080641 on October 29, 2008; and

Whereas, To further the goals of each party for the future development of the Property, the City and L&R wish to enter into a Development Agreement with terms substantially in accordance with the Term Sheet, a copy of which is attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are directed to execute a Development Agreement with L&R Group of Companies, Inc., with terms substantially in accordance with said Term Sheet; and, be it

Further Resolved, That the proper City officials, in consultation with the City Attorney's office, are authorized to make non-substantive changes to the Development Agreement without further Common Council action as necessary to achieve the intent of the City's action; and, be it

Further Resolved, That the proper City officials are directed to execute any additional documents and instruments necessary to carry out the provisions of the Development Agreement.

DCD:DAC:dac

06/19/13