

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## **Legislation Text**

File #: 130273, Version: 0

130273 ORIGINAL 120428

ALD. PEREZ, KOVAC AND BAUMAN

Resolution authorizing a Grant Agreement with Midwest Bikeshare, Inc., in the 12th Aldermanic District.

This resolution directs the City of Milwaukee to enter into a Grant Agreement with Midwest Bikeshare, Inc. to fund a portion of the bikeshare system with funds provided from Tax Incremental District Nos. 68 and 75.

Whereas, Midwest Bikeshare, Inc. ("MBS") is a Milwaukee-based nonprofit organization established by local bicycling advocates to promote, implement and maintain a bikesharing program in the City of Milwaukee ("City"); and

Whereas, On July 24, 2012, the Common Council approved File No. 120428 directing the Commissioners of the Department of City Development and the Department of Public Works to work with MBS to establish a bikeshare system in the City, including financial support and system planning; and

Whereas, The Project Plan for Tax Incremental District ("TID") No. 68 (Fifth Ward-First Place) was approved by Common Council File No. 060895 on December 12, 2006, with objectives such as increase public access to the Milwaukee River, enhance pedestrian access and circulation and provide public improvements that are not feasible without public/private cooperation; and

Whereas, Amendment No. 1 to the Project Plan for TID No. 75 (Reed Street Yards) was approved by Common Council File No. 090688 on November 30, 2011, with objectives such as increase public access to the Menomonee Canal, provide pedestrian amenities and provide public improvements that are not feasible without public/private cooperation; and

Whereas, The City is willing to provide MBS with certain funds from TID Nos. 68 and 75, not to exceed \$50,000 from each TID, to finance a portion of the bikeshare system, which will help implement the objectives of those TID's; and

Whereas, In consideration of City funding for a portion of the bikeshare system, MBS will operate a bikeshare system available to the general public, providing an amenity for residents and visitors; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are directed to execute a Grant Agreement with MBS, a copy of which is attached to this Common Council File; and, be it

Further Resolved, That the proper City officials, in consultation with the City Attorney's office, are authorized to make non-substantive changes to the Grant Agreement without further Common Council action, as necessary, to achieve the intent of the City's action and to provide for the implementation of the bikeshare system; and, be it

Further Resolved, That the City shall make available to MBS up to \$100,000 in funds from TID Nos. 68 and 75, no more than \$50,000 from each TID, to fund a portion of the bikeshare system; and, be it

## File #: 130273, Version: 0

Further Resolved, That the proper City officials are directed to execute any additional documents and instruments necessary to carry out the provisions of the Grant Agreement. DCD:DAC:dac 06/11/13/A