



Legislation Text

File #: 130126, **Version:** 0

130126
ORIGINAL
THE CHAIR

Resolution relating to the organization name change for the Lincoln Neighborhood Redevelopment Corporation to the Lincoln Opportunity Fund, LLC.

Whereas, The Common Council of the City of Milwaukee has previously approved the CDBG funding to the Lincoln Neighborhood Redevelopment Corp (LNRC); and

Whereas, The Lincoln Neighborhood Redevelopment Corp. (LNRC) has notified CDGA in the attached letter of the organization name change to Lincoln Opportunity Fund, LLC. This name change will affect all CDBG funded activities; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the LNRC name change to Lincoln Opportunity Fund, LLC is approved for all activities; and, be it

Further Resolved, That the Community Development Grants Administration is responsible for awarding a subrecipient contract for these approved activities; and, be it

Further Resolved, That the subrecipient organizations shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number 74-92-5v, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for CDBG cost incurred shall be paid in accordance with approved CDBG reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common council File Number 74-92-5v are fully applicable to the Community Development Entitlement Funding Program.

.Requestor
CDGA-LNRC-2013
05/14/13