



Legislation Text

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121769
ORIGINAL

ALD. HINES

Resolution authorizing the sale of the City-owned vacant lot at 2318 North 16th Street to Walnut Way Conservation Corp. for urban agriculture, in the 15th Aldermanic District. This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, The Walnut Way Conservation Corp. ("Walnut Way") has submitted an unsolicited offer to purchase 2318 North 16th Street to develop an urban garden, as summarized in a Land Disposition Report and a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposed price and redevelopment represents fair compensation to the City considering the contribution to the neighborhood; and

Whereas, The deed of conveyance to Walnut Way will contain restrictions requiring the property be maintained as green space and not be sold for development without approval of the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by Walnut Way for the City-owned vacant lot at 2318 North 16th Street for purchase and development as outlined in the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction, release any deed restrictions that inhibit development and execute other legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds shall be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD/Real Estate

YSL:ysl

04/09/13/A