

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 121617, Version: 0

121617 ORIGINAL

THE CHAIR

Resolution increasing New Streets Developer capital appropriation authority for 2013.

Whereas, The Capital Improvements New Streets Developer Account, No. 0333-5010-R999-ST21413000A, was funded in the amount of \$400,000 in the 2013 adopted budget; and

Whereas, This account provides funding on a temporary basis for projects which receive partial reimbursement from the municipalities with which the project is undertaken, but require the city to front the project cost; and

Whereas, The city's participation in street reconstruction projects with bordering municipalities through 2013 has resulted in a need for \$1,350,000 in additional funds to be reimbursed by those municipalities; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$1,350,000 in additional funds are appropriated to the Capital Improvements New Streets Developer Account No. 0333-5010-R999-SST21413000A; and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of his resolution.

DOA Budget and Management Division

BC:dmr/3/4/13 common/dpwinfra/2014/resolutionincreasenewstreetsdeveloper