

Legislation Text

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120008 Original

THE CHAIR

Resolution authorizing the sale and issuance of general obligation debt for Water purposes.

The Water Department has applied for \$17.9 million of loans through the Save Drinking Water Loan program. This file authorizes General Obligation debt borrowing for Water Purposes from the Safe Drinking Water Loan Program.

If all the loans are approved, then contingent borrowing may be required to borrow the full amount.

Comptroller Comptroller RL PD-7922W.rtf