

Legislation Text

File #: 111508, Version: 1

111508 SUBSTITUTE 1

ALD. MURPHY

A substitute ordinance relating to the composition of the deferred compensation plan board. 320-17-1 rc

This ordinance increases the number of members on the deferred compensation plan board to 11 by adding one member who is receiving a service retirement allowance from the employes' retirement system, appointed by the common council president.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 320-17-1 of the code is repealed and recreated to read:

320-17. Deferred Compensation Plan Board.

1. CREATION. a. There is created a deferred compensation plan board consisting of 11 members: a-1. The mayor.

- a-2. The chair of the common council's finance and personnel committee.
- a-3. The city attorney.
- a-4. The city comptroller.
- a-5. The city treasurer.
- a-6. The director of employe relations.
- a-7. The executive director of the employes' retirement system.

a-8. One member receiving a service retirement allowance from the employes' retirement system, appointed by the common council president.

a-9. 2 employes appointed by the mayor for a term of 2 years.

a-10. One city employe appointed by the common council president for a term of 2 years.

b. Members listed under par. a-1 to 7 may name designees.

c. The following members shall be members of the city's deferred compensation plan at the time of appointment:

- c-1. Designees of members listed under par. a-1 to 7.
- c-2. Members appointed pursuant to par. a-8 to 10.
- d. Members appointed pursuant to par. a-8 to 10 shall be confirmed by the common council.

e. Members appointed pursuant to par. a-8 to 10 shall be appointed no later than 60 days after the third Tuesday in April in even-numbered years to 2-year terms expiring on the third Tuesday of April 2 years thereafter. When a vacancy occurs in a board position, the appointing authority shall make an appointment within 60 days after the vacancy occurs.

APPROVED AS TO FORM

Legislative Reference Bureau

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Date: ______ IT IS OUR OPINION THAT THE ORDINANCE IS LEGAL AND ENFORCEABLE

Office of the City Attorney Date:

LRB137531-2 Mary E. Turk 3/6/2012