



Legislation Text

File #: 110999, **Version:** 1

110999
Substitute 1

The Chair

Substitute resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue.
(Department of Public Works)

This resolution authorizes the appropriation and expenditure of funds by DPW - Operations to due to greater than anticipated revenue.

The resolution provides for recognition of unanticipated revenues by the City Comptroller as required in s. 304.91 of the Code of Ordinances.

Whereas, Common Council File 980965 established procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, The Department of Public Works will receive more revenue than estimated for snow and ice control fee, recycling processing, and reimbursement from FEMA for equipment rental in 2011; and

Whereas, The amount received is \$2,526,000 from increased revenues that cannot be directly credited to an expenditure; and

Whereas, The Comptroller has certified greater than anticipated revenue in the amount of \$2,526,000, pursuant to s. 304-91; and

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before 12/31/11 and to be expended only for the purpose in this resolution.

Comptroller

Date

Now, therefore, be it

Resolved, That \$2,526,000 is appropriated to the Department of Public Works Operation Division account #0001-5450-R999-006300; and, be it

Further Resolved, That the Department of Public Works Operation Division is authorized to expend \$2,526,000 in the account #0001-5450-R999-006300; and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

Budget and Management Division
Ref:TJB: FINANCE:DPW fee greater revenue - 2011
November 17, 2011