

Legislation Text

File #: 110860, Version: 0

110860 ORIGINAL

ALD. WITKOWIAK

Resolution authorizing the sale of the City-owned vacant lot at 238 West Mitchell Street to La Causa, Inc. for playground use, in the 12th Aldermanic District. This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances. Whereas, La Causa, Inc., desires to develop a playground for its facility at 1655 South 2nd Street and has submitted an unsolicited offer to purchase the City-owned vacant lot at 238 West Mitchell Street; and

Whereas, Said lot will be assembled with La Causa's adjacent lots and will be developed as a playground as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposed price and redevelopment represents fair compensation to the City considering the small parcel size and investment in the neighborhood; and

Whereas, DCD recommends sale of this lot on an "as is" basis with closing contingent on DCD approval of final site and building plans; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by La Causa, Inc. for the City-owned vacant lot at 238 West Mitchell Street as outlined in the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to release any deed restrictions that inhibit development and execute other legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds shall be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106. DCD/Real Estate YSL:ysl 10/11/11/A