



Legislation Details (With Text)

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Title: Substitute resolution authorizing the return of real estate located at 2324-2326 West Clarke St, in the 15th Aldermanic District to its former owner. (Auntrae Boyd Letonia Boyd, requester Ocwen Loan Servicing LLC c/o Blommer Peterman S.C.)

Sponsors: THE CHAIR

Indexes: IN REM JUDGMENTS

Attachments: 1. Request for Vacation of In Rem Judgment, 2. Treasurer letter, 3. DNS letter, 4. Hearing Notice List, 5. DCD letter

Date	Ver.	Action By	Action	Result	Tally
9/1/2011	0	COMMON COUNCIL	ASSIGNED TO		
9/7/2011	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
9/8/2011	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
9/8/2011	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
9/12/2011	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
9/20/2011	1	COMMON COUNCIL	ADOPTED	Pass	15:0
9/29/2011	1	MAYOR	SIGNED		

110598
SUBSTITUTE 1
THE CHAIR

Substitute resolution authorizing the return of real estate located at 2324-2326 West Clarke St, in the 15th Aldermanic District to its former owner. (Auntrae Boyd Letonia Boyd, requester Ocwen Loan Servicing LLC c/o Blommer Peterman S.C.)

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 2324-2326 West Clarke St, previously owned by Auntrae Boyd Letonia Boyd requester Ocwen Loan Servicing LLC c/o Blommer Peterman S.C., has delinquent taxes for 325-0736-000-8 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated June 29 2011; and

Whereas, Auntrae Boyd Letonia Boyd requester Ocwen Loan Servicing LLC c/o Blommer Peterman S.C. would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since June 29; and

Whereas, Auntrae Byd Letonia Boyd requester Ocwen Loan Servicing LLC c/o Blommer Peterman S.C. has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 2324-2326 West Clarke St, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No. 10CV3502 known as the 2011-01 In Rem Parcel 141, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.

CC CC

jp

9/6/2011