City of Milwaukee

Legislation Details (With Text)

File #:	101255	**Version:**	1	
Type:	Resolution	**Status:**	Passed	
File created:	2/8/2011	**In control:**	FINANCE & PERSONNEL COMMITTEE	
On agenda:		**Final action:**	3/23/2011	
Effective date:				
Title:	Substitute resolution appropriating funds from the 2010 Common Council Contingent Fund for the purpose of closing the 2010 financial books due to unanticipated shortfalls in current-year operating expenses.			
Sponsors:	THE CHAIR			
Indexes:	BUDGET, CONTINGENT FUND			
Attachments:	1. Fiscal Impact Statement			

Date	Ver.	Action By	Action	Result	Tally
2/8/2011	0	COMMON COUNCIL	ASSIGNED TO		
3/15/2011	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
3/15/2011	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
3/18/2011	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
3/23/2011	1	COMMON COUNCIL	ADOPTED	Pass	14:0
3/28/2011	1	MAYOR	SIGNED		

101255
SUBSTITUTE 1

THE CHAIR
Substitute resolution appropriating funds from the 2010 Common Council Contingent Fund for the purpose of closing the 2010 financial books due to unanticipated shortfalls in current-year operating expenses.

The 2010 Police Department salary account has an unanticipated shortfall, primarily due to contact settlements. This resolution authorizes a transfer of up to $2,868,409 from the Common Council Contingent Fund to the Police Department Salary Account to facilitate closing of year 2010 financial books.

Whereas, To facilitate closing of year 2010 financial books, transfers from 2010 Common Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that up to $2,868,409 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2010) shall be transferred to the Police Department Salary Account (#0001-3310-R999-006000) (2010), if necessary.

Department of Administration
Budget and Management Division
Drafter
LRB126185-1
Jim Carroll
3/15/11