Legislation Details (With Text)

File #:	101086 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	12/21/2010	**In control:**	FINANCE & PERSONNEL COMMITTEE
On agenda:		**Final action:**	1/19/2011
Effective date:			
Title:	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $28,400,000 for grants and financing receivables.		
Sponsors:	THE CHAIR		
Indexes:	BUDGET, GENERAL OBLIGATION BONDS, GRANTS, MUNICIPAL BORROWING		
Attachments:	1. Cover Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List		

Date	Ver.	Action By	Action	Result	Tally
12/21/2010	0	COMMON COUNCIL	ASSIGNED TO		
1/10/2011	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/13/2011	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/19/2011	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/27/2011	0	MAYOR	SIGNED		

101086
ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $28,400,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of $28,400,000.

Whereas, The 2011 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of $28,400,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of $28,400,000 for grants and financing receivables.

Comptroller

RSL

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