Legislation Details (With Text)

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Type:	Resolution	**Status:**	Passed
File created:	6/23/2026	**In control:**	COMMON COUNCIL
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Title: Substitute resolution approving Amendment No. 1 to the Project Plan and authorizing expenditures for Tax Incremental District No. 62 (DRS Power & Control Technologies), in the 1st Aldermanic District.

Sponsors: ALD. A. PRATT

Indexes: TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

Attachments: 1. Proposed Substitute A (Substitute 1), 2. ZND Presentation, 3. Project Plan Amendment 1 TID 62, 4. Fiscal Impact Statement, 5. Comptroller Review Letter, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
6/23/2026	0	COMMON COUNCIL	ASSIGNED TO		
7/7/2026	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	SUBSTITUTED	Pass	5:0
7/7/2026	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
7/14/2026	1	COMMON COUNCIL	ADOPTED	Pass	14:0
7/15/2026	1	MAYOR	SIGNED		

260298
SUBSTITUTE 1
050948
ALD. PRATT
Substitute resolution approving Amendment No. 1 to the Project Plan and authorizing expenditures for Tax Incremental District No. 62 (DRS Power & Control Technologies), in the 1st Aldermanic District.
This substitute resolution approves Amendment No. 1 to the Project Plan for the Tax Incremental District No. 62 (DRS Power & Control Technologies), to fund public infrastructure improvements located within one half-mile of the District's boundary, as further described in Amendment 1 to the Project Plan attached to this Common Council file.
Whereas, Pursuant to Section 66.1105, Wis. Stat., entitled the "Tax Increment Law," and with the approval of the Redevelopment Authority of the City of Milwaukee ("RACM"), the City of Milwaukee ("City"), and the Joint Review Board ("JRB"), Tax Incremental District No. 62 ("TID 62" or the "District") was created by Council Resolution 050948 and RACM Resolution 9765 and TID 62 remains in existence and has not been statutorily terminated; and

Whereas, The Department of City Development ("DCD") staff has recommended that TID 62 provide funding for public infrastructure improvements; and

Whereas, Section 66.1105(2)(f)1.n., Wis. Stat., permits amendments to fund project costs located outside, but within one-half mile of the District's boundary and within the City's municipal boundaries; and

Whereas, Amendment 1 to the TID 62 Project Plan ("Amendment 2") will fund $1,000,000 in

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public infrastructure improvements including but not limited to High Impact Paving projects, street resurfacing and traffic calming installations in and within one-half mile of the District; and

Whereas, On June 18, 2026, per Wis. Stat. 66.1105(4)(h)1., RACM adopted a resolution, following the required notice and public hearing, approving Amendment 1, and directing its submittal to the Common Council of the City of Milwaukee ("Common Council") for approval and to the JRB for approval and at which RACM hearing interested parties were afforded reasonable opportunity to express their views on the amendment; and

Whereas, Amendment 1 will be submitted to the JRB for approval; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Council, having reviewed Amendment 1, hereby finds and determines as follows:

1. Amendment 1 does not amend the existing boundaries of the District and does not alter the number of properties within the District and the findings made in Common Council File No. 050948, pursuant to Section 66.1105(4)(gm)1 and 4, Wis. Stat., are unchanged, including that the District is "in need of rehabilitation or conservation work" within the meaning of Section 66.1105(4)(gm)4.a., Wisconsin Statutes, and that the project costs directly serve to promote development of the District consistent with the purpose(s) for which the District was created under Section 66.1105(4)(gm)4.a., Wisconsin Statutes.

2. Amendment 1 revises the project costs to be supported by the District and revises the forecast of the District's Feasibility Analysis that is part of the Project Plan and makes related changes regarding the timing of project costs and methods of financing.

3. Per Section 66.1105(5)(b), Wis. Stat., less than 35 percent of the territory within the District will be devoted to retail business at the end of the maximum expenditure period.

4. The equalized value of taxable property of the District plus the value increment of all other existing TIDs in the City does not exceed the statutory maximum 12 percent of the total equalized value of taxable property within the City.

5. The Project Plan for said District, as amended, is feasible and in conformity with the Master Plan for the City and will promote the orderly development of the City and is likely to significantly enhance the value of other real property within the District; and, be it

Further Resolved, That:

1. The Council approves and adopts the Project Plan, as amended by Amendment No. 1 to TID 62, which is attached to this Common Council file; and

2. The City Clerk is directed to notify the Wisconsin Department of Revenue, in such form as may be prescribed by said Department, of the approval of Amendment 1.

3. The City Comptroller is directed to transfer up to $1,000,000 plus capitalized interest, from the Parent TID Account to the Project Account No. 0336-1910-TD06280000 for the purpose of providing funds necessary to implement Amendment 1.

4. The City Comptroller, in conjunction with the Commissioner of DCD, is directed to perform such acts and to create such accounts and subaccounts and make appropriate transfers, upon written request by DCD, for all revenue or expenditure activity under this resolution.

5. The proper City officials are authorized to enter and execute any additional documents, agreements, and instruments necessary to carry out the purposes of Amendment 1; and, be it

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Further Resolved, That appropriate City staff, including the Comptroller and the Comptroller's staff, are directed to take such further actions as are required to effectuate the intent of this resolution contemplated by Amendment 1 approved hereby.
DCD:Alyssa.Remington:aer
07/02/26