



Legislation Details (With Text)

File #: 100689 **Version:** 0
Type: Resolution **Status:** Passed
File created: 10/12/2010 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 11/5/2010

Effective date:
Title: Resolution related to the deposit of \$17.35 million in the Employer’s Reserve Fund by the City to the Employes Retirement System.

Sponsors: THE CHAIR

Indexes: EMPLOYES RETIREMENT SYSTEM, RETIREMENT BENEFITS

Attachments: 1. Fiscal Note

Date	Ver.	Action By	Action	Result	Tally
10/12/2010	0	COMMON COUNCIL	ASSIGNED TO		
11/3/2010	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/5/2010	0	COMMON COUNCIL	ADOPTED	Pass	15:0
11/15/2010	0	MAYOR	SIGNED		

100689
ORIGINAL

THE CHAIR
Resolution related to the deposit of \$17.35 million in the Employer’s Reserve Fund by the City to the Employes Retirement System.

Whereas, The 2011 adopted city budget contained funding for the Employer’s Reserve Fund in the Employes’ Retirement System; and

Whereas, These funds are currently deposited in the city’s general fund Employer’s Reserve Fund account; and

Whereas, These funds need to be formally appropriated for deposit in the city’s account, Employer’s Reserve Fund, in the Employes’ Retirement System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the sum of \$17.35 million be appropriated from the city’s general fund account Employer’s Reserve Fund (0001-9990-R460-006100) and deposited to the city’s account, Employer’s Reserve Fund, in the Employes’ Retirement System.

Budget and Management Division
Ref: 2011 BF,3B;
September 15, 2010
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