



## Legislation Details (With Text)

**File #:** 100689 **Version:** 0

**Type:** Resolution **Status:** Passed

**File created:** 10/12/2010 **In control:** FINANCE & PERSONNEL COMMITTEE

**On agenda:** **Final action:** 11/5/2010

**Effective date:**

**Title:** Resolution related to the deposit of \$17.35 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

**Sponsors:** THE CHAIR

**Indexes:** EMPLOYES RETIREMENT SYSTEM, RETIREMENT BENEFITS

**Attachments:** 1. Fiscal Note

Date	Ver.	Action By	Action	Result	Tally
10/12/2010	0	COMMON COUNCIL	ASSIGNED TO		
11/3/2010	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/5/2010	0	COMMON COUNCIL	ADOPTED	Pass	15:0
11/15/2010	0	MAYOR	SIGNED		

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ORIGINAL

### THE CHAIR

Resolution related to the deposit of \$17.35 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

Whereas, The 2011 adopted city budget contained funding for the Employer's Reserve Fund in the Employees' Retirement System; and

Whereas, These funds are currently deposited in the city's general fund Employer's Reserve Fund account; and

Whereas, These funds need to be formally appropriated for deposit in the city's account, Employer's Reserve Fund, in the Employees' Retirement System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the sum of \$17.35 million be appropriated from the city's general fund account Employer's Reserve Fund (0001-9990-R460-006100) and deposited to the city's account, Employer's Reserve Fund, in the Employees' Retirement System.

### Budget and Management Division

Ref: 2011 BF,3B;  
September 15, 2010  
Pensionreserver.doc

