



Legislation Details (With Text)

File #:	100679	Version:	1
Type:	Resolution	Status:	Placed On File
File created:	10/12/2010	In control:	JUDICIARY & LEGISLATION COMMITTEE
On agenda:		Final action:	11/3/2010
Effective date:			
Title:	Substitute resolution authorizing the return of real estate located at 6338 W. Richmond Ave., in the 10th Aldermanic District to its former owner. (Associated Bank)		
Sponsors:	THE CHAIR		
Indexes:	IN REM JUDGMENTS		
Attachments:	1. Application, 2. Treasurer's Office, 3. Dept of Neighborhood Services, 4. Dept of City Development, 5. Health Dept, 6. Hearing Notice List		

Date	Ver.	Action By	Action	Result	Tally
10/12/2010	0	COMMON COUNCIL	ASSIGNED TO		
10/15/2010	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
10/15/2010	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
10/15/2010	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
10/25/2010	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	5:0
11/3/2010	1	COMMON COUNCIL	PLACED ON FILE	Pass	14:0

100679

SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the return of real estate located at 6338 W. Richmond Ave., in the 10th Aldermanic District to its former owner. (Associated Bank)

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 6338 W. Richmond Ave., previously owned by Associated Bank, has delinquent taxes for 2006-2009 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated July 26100679; and

Whereas, Associated Bank would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since July 26; and

Whereas, Associated Bank has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 6338 W. Richmond Ave., a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No. 10CV005385 known as the 2010-01 In Rem Parcel 411, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.

CC CC

lme

10/14/10