

Legislation Details (With Text)

File #:	100	765	Version:	0					
Туре:	Res	olution		Statu	s:	Passed			
File created:	10/1	10/12/2010			ntrol:	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE		Т	
On agenda:				Final	action:	11/3/2010			
Effective date:									
Title:	Resolution authorizing the proper City officials to execute an Agreement among the Milwaukee Metropolitan Sewerage District, the City of Milwaukee and Rexnord Industries, LLC, for modifications to the floodwall system and internal drainage system at the Falk Complex, 3001 West Canal Street.								
Sponsors:	ALD	ALD. DONOVAN							
Indexes:		AGREEMENTS, FLOOD CONTROL, MENOMONEE RIVER VALLEY, MILWAUKEE METROPOLITAI SEWERAGE DISTRICT, RIVERS							
Attachments:	1. A	greement	as of 10-12	-10.pdf, 2. He	earing No	tice List			
Date	Ver.	Action B	у		Act	ion	Result	Tally	
10/12/2010	0	COMMON COUNCIL			AS	SIGNED TO			
10/20/2010	0		JNITY & EC OPMENT CO		HE	ARING NOTICES SENT			
10/20/2010	0		JNITY & EC OPMENT CO		HE	ARING NOTICES SENT			
10/25/2010	0		JNITY & EC OPMENT CO		RE	COMMENDED FOR ADOPTION	Pass	5:0	
11/3/2010	0	COMMO	ON COUNCI	L	AD	OPTED	Pass	15:0	
11/5/2010	0	MAYOR	R		SIC	GNED			
Milwaukee Met LLC, for mod Complex, 300 This resolut Milwaukee Met LLC, for mod company's fac Whereas, On I the State of Emergency Ass	tropc ifica 1 Wes ion w tropc ifica cilit May 1 Wisc sista Urban	litan S tions t t Canal cill aut litan S tions t y at 30 8, 2010 consin D nce Pro	Sewerage I Street. Street. Chorize the Sewerage I So the flo Ol West C O, the Cit Department Ogram ("CI	District, Dodwall sy District, Dodwall sy Canal Stre Cy of Milw Cof Comme DBG-EAP"),	the Cit stem an Milwau the Cit stem an et. The aukee (rce, Cc origin	to execute an Agreement amony y of Milwaukee and Rexnord d internal drainage system kee to execute an Agreement y of Milwaukee and Rexnord d internal drainage system re is no Local Match require "City") was awarded \$8.2 mi mmunity Development Block G ating from the U.S. Department ery efforts related to floor	Industrie at the F among t Industrie at the ed. llion fr rant - ent of	alk he es, om	
	aukee	("Coun	cil") aut	horized t	he City	ber 21, 2010, the Common Co to apply for, accept and f cts; and			

Whereas, The grant specified a grant award to the Falk Complex, located in the Menomonee River Valley at 3001 West Canal Street, of \$2.3 million to assist the company with levee

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and floodwall improvements for its facility; and

Whereas, Rexnord Industries, LLC, parent company of Falk, and the Milwaukee Metropolitan Sewerage District have worked jointly to design a flood mitigation program and storm water sewerage system for the Falk Complex at 3001 West Canal Street; and

Whereas, The City supports efforts to retain and possibly expand employment opportunities within the City, and in furtherance of such support of local employers, the City proposes to apply the grant, as directed by the State of Wisconsin, to be used toward the floodwall system for the Falk Complex; and

Whereas, The grant project for flood mitigation is from May 18, 2010 to June 30, 2014 and will cost approximately \$2.5 million, of which \$2.3 million will be provided by the Grantor and the remaining will be provided by Rexnord Industries, LLC; and

Whereas, The Milwaukee Metropolitan Sewerage District will provide an additional grant of \$823,000 to Rexnord Industries, LLC, for internal storm water drainage, as described in an Agreement, a copy of which is attached to this Common Council File; and

Whereas, No Local Match is required:

In-Kind City Share: \$-0Out-of-Pocket City Share: \$-0Local, Non-City Share: \$-0-

; and

Whereas, The City has determined that the benefits to the City from the grant project exceed the City's Share of costs and other obligations to be incurred under this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are authorized to execute an Agreement among the Milwaukee Metropolitan Sewerage District, the City of Milwaukee and Rexnord Industries, LLC, under the terms specified above; and, be it

Further Resolved, That the proper City officials are authorized to accept the terms of the Agreement, without further Common Council approval, unless any of the following occur:

1. The purpose of such grant project changes significantly.

2. The amount of the Out-of-Pocket City Share increases from the amount specified above.

3. The ratio of Out-of-Pocket City Share to Grantors' Share increases from that specified above. DCD-Redevelopment Authority DPM:dpm 10/12/10/A