Legislation Details (With Text)

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File created:	12/13/2022	**In control:**	FINANCE & PERSONNEL COMMITTEE
On agenda:		**Final action:**	1/17/2023
Effective date:			
Title:	Substitute resolution reclassifying certain ARPA program expenses as revenue replacement.		
Sponsors:	THE CHAIR		
Indexes:	FEDERAL LEGISLATION, REVENUE		
Attachments:	1. Exhibit A		

Date	Ver.	Action By	Action	Result	Tally
12/13/2022	0	COMMON COUNCIL	ASSIGNED TO		
1/6/2023	1	CITY CLERK	DRAFT SUBMITTED		
1/11/2023	2	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/11/2023	1	FINANCE & PERSONNEL COMMITTEE	AMENDED	Pass	4:0
1/17/2023	2	COMMON COUNCIL	ADOPTED	Pass	12:0
1/24/2023	2	MAYOR	SIGNED		

221315
SUBSTITUTE 2

THE CHAIR

Substitute resolution reclassifying certain ARPA program expenses as revenue replacement.

This resolution authorizes the Department of Administration to reclassify and reallocate certain previously allocated portions of the City's American Rescue Plan Act (ARPA) funding as "revenue replacement" to minimize the use of 2022 contingent borrowing, and to insure maximum compliance with the U.S. Department of Treasury's ARPA regulations.

Whereas, the Common Council has allocated portions of the City's ARPA funding to various projects since the passage of the American Rescue Plan Act in March, 2021; and

Whereas, the guidance from Treasury has evolved over that time, as has the City's assessment of the portion of its ARPA allocation that may be designated as "revenue replacement" and the City's understanding of the requirements of its various ARPA-funded programs; and

Whereas, funds designated as "revenue replacement" are not subject to certain restrictions of the federal uniform guidance and Treasury guidance that apply to ARPA funds that are not designated as "revenue replacement," and may generally be used for programs and expenses for which the City would ordinarily expend its general funds; and

Whereas, reclassifying certain ARPA allocations as “revenue replacement” funds and reallocating certain program funds among projects previously authorized by the Common Council will decrease the City’s need to rely on 2022 contingent borrowing, and will insure maximum compliance with the Treasury’s ARPA regulations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of Administration, Budget and Management Division or other appropriate department is authorized to reclassify and reallocate certain ARPA funds set forth in Exhibit A to this resolution; and, be it

Further Resolved, That the Department of Administration, Budget and Management Division, is authorized to reclassify ARPA funds among programs previously authorized by the Common Council to ensure compliance with ARPA regulations, reduce the need for contingent borrowing, and to respond to emerging departmental needs, but shall not be empowered to authorize the use of unallocated ARPA funds or authorize new programs; and, be it

Further Resolved, that the Budget and Management Division shall report any reclassifications to the Finance and Personnel Committee at least quarterly; and, be it

Further Resolved, That the City Comptroller is authorized to establish and adjust the necessary accounts and accounting procedures and to take all other necessary actions to carry out the intent of this resolution.

DOA-Budget and Management Division
Andrea Fowler
January 4, 2023
American Rescue Plan\Legislative Files\Resolutions - 2023 Drafts\CCFN 221315

Amended
1/11/2023
Andrea Fowler
Chris Lee