

## Legislation Details (With Text)

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File #:	2212	250	Version:	0							
Туре:	Reso	olution			Status:	Passed					
File created:	12/1	3/2022			In control:	FINANCE & PERSONNEL COMMITTEE					
On agenda:					Final action:	1/17/2023					
Effective date:											
Title:	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$1,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.										
Sponsors:	THE CHAIR										
Indexes:	CON	COMMUNITY DEVELOPMENT, REDEVELOPMENT, URBAN									
Attachments:	1. Fiscal Impact Statement, 2. Comptroller Letter 2023 Borrowing, 3. Notice published 2-1-23										
Date	Ver.	Action By	,		Act	on Result	Tally				
12/12/2022	0	COMMO			10						

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12/13/2022	0	COMMON COUNCIL	ASSIGNED TO		
1/11/2023	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/17/2023	0	COMMON COUNCIL	ADOPTED	Pass	12:0
1/24/2023	0	MAYOR	SIGNED		
2/1/2023	0	CITY CLERK	PUBLISHED		

221250

## ORIGINAL

## THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$1,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Resolution authorizes the issuance and sale of general obligation bonds for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$1,500,000.

Whereas, the 2023 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$1,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose

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to sell and issue general obligation bonds in the aggregate amount of \$1,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

Joshua Benson 12/5/22

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