



Legislation Details (With Text)

**File #:** 221124      **Version:** 0

**Type:** Resolution      **Status:** Passed

**File created:** 11/22/2022      **In control:** COMMON COUNCIL

**On agenda:**      **Final action:** 12/13/2022

**Effective date:**

**Title:** Resolution approving the Land Disposition Report and conveyance of the Redevelopment Authority of the City of Milwaukee property at 406 North Plankinton Avenue, in the 4th Aldermanic District.

**Sponsors:** ALD. BAUMAN

**Indexes:** LAND DISPOSITION REPORTS, REDEVELOPMENT AUTHORITY

**Attachments:** 1. Land Disposition Report, 2. Due Diligence Checklist, 3. Fiscal Impact Statement, 4. PowerPoint Presentation, 5. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
11/22/2022	0	COMMON COUNCIL	ASSIGNED TO		
12/6/2022	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/13/2022	0	COMMON COUNCIL	ADOPTED	Pass	12:0
12/19/2022	0	MAYOR	SIGNED		

221124  
ORIGINAL  
86-1316-a  
ALD. BAUMAN

Resolution approving the Land Disposition Report and conveyance of the Redevelopment Authority of the City of Milwaukee property at 406 North Plankinton Avenue, in the 4th Aldermanic District.

This resolution authorizes the conveyance of the Redevelopment Authority of the City of Milwaukee-owned property to Foxtown MKE, LLC for development according to the conditions in a Land Disposition Report pursuant to Sections 304-49-5 and 304-49-8, Milwaukee Code of Ordinances.

Whereas, On December 11, 1986, the Redevelopment Authority of the City of Milwaukee (“RACM”) adopted File No. 6015 and the Common Council of the City of Milwaukee (“Common Council”) adopted Common Council File No. 86-1316-a approving the Redevelopment Plan for the 444 North Plankinton Avenue Project Area; and

Whereas, The property located at 406 North Plankinton Avenue (the “Property”) was a remnant parcel created as a result of the design and construction of the West Saint Paul Avenue Bridge and North Plankinton Avenue off-ramp and was one of three parcels within the Redevelopment Plan boundary; and

Whereas, The Property was transferred from the City of Milwaukee (“City”) to the RACM in January 1987 due to the 444 North Plankinton Avenue Urban Renewal Plan and the potential for development; and

Whereas, The Redevelopment Plan expired in 2006; however, the Plan Objectives are still of interest in this development including (1) eliminating blighting influences which detract from the general appearance of the area; (2) promoting multi-use non-residential development; (3) promoting development of the Riverwalk

system; and (4) generating employment opportunities for city residents; and

Whereas, This resolution will permit RACM to convey said Property to the adjoining property owner to develop the adjacent property and the Property with a new commercial building and Riverwalk as summarized in the Land Disposition Report (“LDR”) and Due Diligence Checklist, copies of which are part of this Common Council File; and

Whereas, On November 17, 2022, the RACM Board passed a resolution approving conveyance of said RACM Property for this development; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the LDR is approved and that the proper RACM and City officials are authorized to negotiate and enter into an Offer to Purchase with Foxtown MKE, LLC (the “Buyer”), or assignee, for conveyance of the Property to the Buyer in substantial accordance with the LDR and to close the transaction and to take such further actions, as may be required, to effectuate the intent of this resolution; and, be it

Further Resolved, That the sale proceeds shall be credited to the appropriate RACM account.

DCD:Dave.Misky:dpm

11/22/22/A