

City of Milwaukee

Legislation Details (With Text)

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Title:	Substitute resolution outlining the process and communication of 2023 health and dental insurance premium rates.								
Sponsors:	THE CHAIR								
Indexes:	EMPLOYEE BENEFITS, HEALTH INSURANCE, INSURANCE BENEFITS								
Attachments:	1. DER Letter - 2023 Health and Dental Premium Rates, 2. 2023 HC Rate Forecast, 3. 2023 GC ACTIVE RATE CHART, 4. 2023 MFD ACTIVE RATE CHART, 5. 2023 MPA ACTIVE RATE CHART, 6. 2023 MPSO ACTIVE RATE CHART, 7. 2023 RETIREE RATE CHART 1, 8. 2023 RETIREE RATE CHART 21, 9. Hearing Notice List								
Date	Ver.	Action By			Act	ion	Result	Tally	
6/1/2022	0	COMMON COUNCIL			AS	ASSIGNED TO			
9/8/2022	1	CITY CLERK			DR	DRAFT SUBMITTED			
9/14/2022	1	FINANCE & PERSONNEL COMMITTEE			RE	COMMENDED FOR ADOPTION	Pass	5:0	
9/20/2022	1	COMMON COUNCIL			AD	OPTED	Pass	11:0	
9/28/2022	1	MAYOR			SIC	GNED			
220141 SUBSTITUTE THE CHAIR	1								

Substitute resolution outlining the process and communication of 2023 health and dental insurance premium rates.

This resolution authorizes the Department of Employee Relations (DER) to use the established annual practice for estimating health and dental plan premium rates for 2023 as determined by the City's benefits consultant.

Whereas, The DER has contracted with its benefits consultant, Gallagher Benefits Services, to provide actuarial services to the City including projections for City health and dental plan premium rates; and

Whereas, The DER wants to ensure that health plan benefit rate projections for 2023 are as accurate as possible; and

Whereas, Gallagher Benefits Services will gather current cost and utilization data from the health and pharmacy plans to provide benefit premium rate projections based on the 2023 anticipated health plan and pharmacy benefit design structure while factoring in medical inflationary trends; and

Whereas, Gallagher Benefits Services will calculate 2023 health plan rate projections for premium tiers in all plans offered to active employees and retirees; and

Whereas, The DER wishes to communicate 2023 benefit rates to employees and retirees prior to the fall open enrollment period; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the DER is authorized to utilize the outlined rate determination practice and communicate the rates projected by Gallagher Benefits Services for all health and dental plans offered to active employees and health plans offered to retirees.

Renee Joos 09/07/2022