



Legislation Details (With Text)

File #:	091044	Version:	0
Type:	Resolution	Status:	Passed
File created:	12/1/2009	In control:	FINANCE & PERSONNEL COMMITTEE
On agenda:		Final action:	1/20/2010
Effective date:			
Title:	Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$11,254,220 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs.		
Sponsors:	THE CHAIR		
Indexes:	BLIGHTED PROPERTY ACQUISITION, COMMUNITY DEVELOPMENT, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN		
Attachments:	1. Cover Letter, 2. Fiscal Note, 3. Fiscal Analysis, 4. Hearing Notice List, 5. Notice Published on 2-2-10		

Date	Ver.	Action By	Action	Result	Tally
12/1/2009	0	COMMON COUNCIL	ASSIGNED TO		
1/8/2010	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/8/2010	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/13/2010	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/20/2010	0	COMMON COUNCIL	ADOPTED	Pass	14:0
1/29/2010	0	MAYOR	SIGNED		
2/2/2010	0	CITY CLERK	PUBLISHED		

091044
ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$11,254,220 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs.

Resolution authorizes the issuance and sale of general obligation bonds for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$11,254,220.

Whereas, The 2010 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$11,254,220 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$11,254,220 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

RSL

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