# Legislation Details (With Text)

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| **File #:** | 211506 **Version:** 1 | | |
| **Type:** | Resolution | **Status:** | Passed |
| **File created:** | 1/18/2022 | **In control:** | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE |
| **On agenda:** | | **Final action:** | 2/8/2022 |
| **Effective date:** | | | |

**Title:** Substitute resolution authorizing acceptance of an unsolicited offer to purchase from Luis Alberto Lugo Rivera for the City-owned tax deed property located at 1338 West Elgin Lane, in the 12th Aldermanic District.

**Sponsors:** ALD. PEREZ

**Indexes:** CITY PROPERTY, PROPERTY SALES

**Attachments:** 1. Land Disposition Report and Due Diligence Checklist, 2. Fiscal Impact Statement, 3. Hearing Notice List, 4. Administrative Correction to 211506 - 1337-39 West Washington Street

| Date | Ver. | Action By | Action | Result | Tally |
|---|---|---|---|---|---|
| 1/18/2022 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/21/2022 | 1 | CITY CLERK | DRAFT SUBMITTED | | |
| 2/1/2022 | 1 | ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 2/8/2022 | 1 | COMMON COUNCIL | ADOPTED | Pass | 12:0 |
| 2/17/2022 | 1 | MAYOR | SIGNED | | |

211506
SUBSTITUTE 1

ALD. PEREZ
Substitute resolution authorizing acceptance of an unsolicited offer to purchase from Luis Alberto Lugo Rivera for the City-owned tax deed property located at 1338 West Elgin Lane, in the 12th Aldermanic District.
This substitute resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-8 of the Milwaukee Code of Ordinances.
Whereas, The property at 1337 West Washington Street (Tax Key 43301150009) ("Property") was acquired by the City of Milwaukee ("City") from Blasino Gonzalez ("Former Owner") through in rem property tax foreclosure in July of 2016; and

Whereas, Luis Alberto Lugo Rivera ("Buyer") desires to purchase the Property from the City; and

Whereas, The Department of City Development ("DCD") recommended that the property be marketed for sale; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances ("MCO") allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Common Council of the City of Milwaukee desires to authorize the sale of the Property to the Buyer; and

Whereas, The file sponsor recommends accepting the Buyer's purchase price offer of $3,715.00 which represents the taxes due at the time of foreclosure and departmental expenses; now, therefore, be it

Resolved, That DCD is authorized to accept an unsolicited offer to purchase the Property from the Buyer, provided that the Buyer meets the following conditions:

1) The offer price equals the sponsor of the file's recommendation, which is $3,715.00.

2) The Buyer provides documented evidence of financial ability to pay the full sales price at closing, and understands that the evidence will be verified by DCD.

3) The Buyer passes all City's standard buyer checks.

4) The Buyer closes the sale no later than March 1, 2022 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by March 1, 2022, the offer shall be deemed to be rejected; and, be it

Further Resolved, That upon sale closing, sale proceeds will be distributed as required by MCO 304-49-12.
DCD:David.B.Dorsey:dbd
01/20/22

Technical correction -- lp -- 2/18/2022