

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 211370 **Version**: 0

Type: Resolution Status: Passed

File created: 12/14/2021 In control: COMMON COUNCIL

On agenda: Final action: 1/18/2022

Effective date:

Title: Resolution approving a Land Disposition Report for the property at 517-19 West North Avenue, in the

6th Aldermanic District.

Sponsors: ALD. COGGS

Indexes: LAND DISPOSITION REPORTS

Attachments: 1. Land Disposition Report and Due Diligence Checklist, 2. Fiscal Impact Statement, 3. Hearing

Notice List

Date	Ver.	Action By	Action	Result	Tally
12/14/2021	0	COMMON COUNCIL	ASSIGNED TO		
1/11/2022	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/18/2022	0	COMMON COUNCIL	ADOPTED	Pass	14:0
1/21/2022	0	MAYOR	SIGNED		
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211370 ORIGINAL

ALD. COGGS

Resolution approving a Land Disposition Report for the property at 517-19 West North Avenue, in the 6th Aldermanic District.

This resolution will permit the Redevelopment Authority of the City of Milwaukee to convey said land according to the conditions in a Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("RACM") acquired 517-19 West North Avenue in 2007 (the "Property"); and

Whereas, RACM received an unsolicited offer for the Property from Maures Development Group, LLC to combine with 517-519 West North Avenue with the adjacent property at 507 West North Avenue which is owned by DSK LLC to create a development site; and

Whereas, Authorization of proposed sale is contingent on approval by RACM at its Public Hearing to be held on December 16, 2021 as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, RACM submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated December 14, 2021, with respect to the proposed sale of the following Property, is approved:

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PARCEL ADDRESS 517-19 West North Avenue REDEVELOPER Maures Development Group, LLC or assigns. DCD:Yves.LaPierre:ysl 12/14/21/B