



Legislation Details (With Text)

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On agenda: **Final action:** 11/23/2021

Effective date:

Title: Resolution approving a Land Disposition Report for the property at 1703 West State Street, in the 4th Aldermanic District.

Sponsors: ALD. BAUMAN

Indexes: LAND DISPOSITION REPORTS

Attachments: 1. Land Disposition Report and Due Diligence Checklist updated 11-8-21, 2. Fiscal Impact Statement, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
11/1/2021	0	COMMON COUNCIL	ASSIGNED TO		
11/16/2021	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/23/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
12/1/2021	0	MAYOR	SIGNED		

211073
ORIGINAL

ALD. BAUMAN

Resolution approving a Land Disposition Report for the property at 1703 West State Street, in the 4th Aldermanic District.

This resolution will permit the Redevelopment Authority of the City of Milwaukee to convey said land according to the conditions in a Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee (“RACM”) acquired 1703 West State Street in 1998 (the “Property”); and

Whereas, RACM issued a Request for Proposal for the purchase and development of the Property and selected the Three B Company LLC to develop a housing project at the Property; and

Whereas, Authorization of proposed sale is contingent on approval by RACM at its Public Hearing to be held on November 18, 2021 as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, RACM submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated November 8, 2021, with respect to the proposed sale of the Property, is approved.

DCD:Yves.LaPierre:ysl

11/02/21/A