



Legislation Details (With Text)

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Title: Resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Sponsors: THE CHAIR

Indexes: PORT OF MILWAUKEE, REVENUE

Attachments: 1. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
11/1/2021	0	COMMON COUNCIL	ASSIGNED TO		
11/16/2021	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/23/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
12/1/2021	0	MAYOR	SIGNED		

211004
SUBSTITUTE

The Chair

Resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the Port of Milwaukee received funds for reimbursement that had been pre-paid by the Port of Milwaukee for contractor work on an on-going infrastructure project; and

Whereas, greater than anticipated revenue in the amount of \$43,900 will exceed budgeted revenue in 2021; and

Whereas, The City Comptroller has certified greater than anticipated revenue in the amount of \$43,900, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2021 and to be expended only for the purpose in this resolution.

Comptroller

Date

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is authorized to increase appropriations in the amount of \$43,900 in the Port of Milwaukee 2021 Operating account 0480-4280-R422-006300 and to increase the 2021 Estimated Revenue account (0480-4280-941564) by \$43,900; and, be it

Further Resolved, That the Comptroller is authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division

ML:cei

October 14, 2021

I:\Finance\Resolutions\2021\Greater than anticipated revenue Port - 2021