



Legislation Details (With Text)

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On agenda:	9/15/2021	Final action:	9/15/2021
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Title:	Resolution approving the purchase by HACM of the land located at 301 South 70th Street from the City of Milwaukee for \$1.00		
Sponsors:	THE CHAIR		
Indexes:			
Attachments:	1. HACM-City Lease of 307 (301) S 70th St, 2. Jeanne Dawson Memo re Purchase of 301 S 70th St		

Date	Ver.	Action By	Action	Result	Tally
9/15/2021	0	HOUSING AUTHORITY	ADOPTED	Pass	5:0

R13256

Original

The Chair

Resolution approving the purchase by HACM of the land located at 301 South 70th Street from the City of Milwaukee for \$1.00

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) owns and manages more than 4,000 units of low-rent public housing under the terms of an Annual Contributions Contract with the U. S. Department of Housing and Urban Development (HUD); and

WHEREAS, HACM developed the land at 301 S.70th St. by constructing a 2-family public housing building in 1973; and

WHEREAS, HACM has since been leasing the land at 301 S.70th St. for the public housing units from the City of Milwaukee; and

WHEREAS, the purchase of the land at 301 S.70th St. for \$1.00 would accord full ownership rights to HACM to freely use and possess the land; and

WHEREAS, staff is recommending that the request to submit the offer for the purchase of the land located at 301 S. 70th St. in the amount of \$1.00 be accepted; and

WHEREAS, the purchase of the above described property is consistent with HACM's mission to provide affordable public housing; now, therefore, be it

RESOLVED, by the Housing Authority of the City of Milwaukee that the request for the submission of the offer in the amount of \$1.00 for the purchase of the land at 301 S. 70th St. is hereby accepted; and, be it

FURTHER RESOLVED, that the Acting Secretary-Executive Director is hereby authorized to take the necessary action to complete the submission of the offer to purchase.

Home Ownership August 16, 2021