

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 201024 **Version**: 0

Type: Resolution Status: Passed

File created: 11/24/2020 In control: COMMON COUNCIL

On agenda: Final action: 1/19/2021

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of

\$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: GENERAL OBLIGATION BONDS, GRANTS

Attachments: 1. Cover Letter, 2. 2021 Purposes for New Borrowing, 3. Fiscal Note, 4. 2021 Purposes for New

Borrowing, Revised

Date	Ver.	Action By	Action	Result	Tally
11/24/2020	0	COMMON COUNCIL	ASSIGNED TO		
1/13/2021	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/19/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/28/2021	0	MAYOR	SIGNED		

201024

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, the 2021 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li

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11/12/20

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