Legislation Details (With Text)

File #:	201016 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	11/24/2020	**In control:**	COMMON COUNCIL
On agenda:		**Final action:**	1/19/2021
Effective date:			
Title:	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $2,000,000 for school purposes.		
Sponsors:	THE CHAIR		
Indexes:	GENERAL OBLIGATION BONDS, SCHOOLS		
Attachments:	1. Cover Letter, 2. 2021 Purposes for New Borrowing, 3. Fiscal Note, 4. 2021 Purposes for New Borrowing, Revised, 5. Proof of Publication		

Date	Ver.	Action By	Action	Result	Tally
11/24/2020	0	COMMON COUNCIL	ASSIGNED TO		
1/13/2021	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/19/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/28/2021	0	MAYOR	SIGNED		

201016

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $2,000,000 for school purposes.

Resolution authorizes the issuance and sale of general obligation bonds for school purposes, in the amount of $2,000,000.

Whereas, the 2021 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of $2,000,000 for school purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of $2,000,000 for school purposes.

Comptroller

Richard Li
11/12/20

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