



Legislation Details (With Text)

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Title: Substitute resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Sponsors: ALD. BORKOWSKI

Indexes: BUDGET, PORT OF MILWAUKEE

Attachments: 1. DOA Letter, 2. 2020 Flood Summary, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
5/8/2020	0	COMMON COUNCIL	ASSIGNED TO		
5/14/2020	1	CITY CLERK	DRAFT SUBMITTED		
5/15/2020	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/15/2020	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/15/2020	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/15/2020	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/20/2020	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
5/27/2020	1	COMMON COUNCIL	ADOPTED	Pass	15:0
6/10/2020	1	MAYOR	SIGNED		

200055
SUBSTITUTE 1

ALD. BORKOWSKI

Substitute resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue (Port of Milwaukee).

Whereas, Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues; and

Whereas, the Port of Milwaukee experienced major flooding and damage in January of 2020; and

Whereas, primarily impacted sites include the Port’s commercial operations on Jones Island as the Port’s international docks at Federal Marine Terminals were significantly affected; and

Whereas, greater than anticipated revenue in the amount of \$660,000 would be utilized by the Port of Milwaukee to pay for the City of Milwaukee's insurance deductible with Travelers or as a required local match for State or Federal emergency response and remediation grants; and

Whereas, The City Comptroller has certified greater than anticipated revenue in the amount of \$660,000, pursuant to s. 304-91,

Pursuant to s. 304-91, I hereby certify that the money required for this is anticipated to be realized on or before December 31, 2019 and to be expended only for the purpose in this resolution.

Comptroller

Date

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is authorized to increase appropriations in the amount of \$660,000 in the Port of Milwaukee 2019 Operating account (0480-4280-R999-006300) and to increase the 2019 Estimated Revenue account (0480-4280-009400) by \$660,000; and, be it

Further Resolved, That the Comptroller is authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

DOA-Budget and Management Division

ML:ns

May 11, 2020

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