



Legislation Details

File #: 191959 **Version:** 0

Type: Resolution-Immediate Adoption **Status:** Passed

File created: 4/14/2020 **In control:** COMMON COUNCIL

On agenda: **Final action:** 4/14/2020

Effective date:

Title: Resolution authorizing the Executive Director of the City of Milwaukee Deferred Compensation Plan ("Plan") to collaborate with Voya, the Plan's third party administrator, to implement provisions of the federal Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") intended to provide financial flexibility to Plan participants.

Sponsors: ALD. HAMILTON, ALD. LEWIS, ALD. COGGS

Indexes: DEFERRED COMPENSATION PLAN, FEDERAL LEGISLATION

Attachments: 1. Summary of CARES Act, 2. CARES Act Voya Direction Letter, 3. How the Coronavirus Relief Bill Affects DC Plans

Date	Ver.	Action By	Action	Result	Tally
4/14/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
4/16/2020	0	MAYOR	SIGNED		