



Legislation Details

File #:	191959	Version:	0
Type:	Resolution-Immediate Adoption	Status:	Passed
File created:	4/14/2020	In control:	COMMON COUNCIL
On agenda:		Final action:	4/14/2020
Effective date:			
Title:	Resolution authorizing the Executive Director of the City of Milwaukee Deferred Compensation Plan ("Plan") to collaborate with Voya, the Plan's third party administrator, to implement provisions of the federal Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") intended to provide financial flexibility to Plan participants.		
Sponsors:	ALD. HAMILTON, ALD. LEWIS, ALD. COGGS		
Indexes:	DEFERRED COMPENSATION PLAN, FEDERAL LEGISLATION		
Attachments:	1. Summary of CARES Act, 2. CARES Act Voya Direction Letter, 3. How the Coronavirus Relief Bill Affects DC Plans		

Date	Ver.	Action By	Action	Result	Tally
4/14/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
4/16/2020	0	MAYOR	SIGNED		