



## Legislation Details (With Text)

**File #:** 191398 **Version:** 0

**Type:** Resolution **Status:** Passed

**File created:** 12/17/2019 **In control:** COMMON COUNCIL

**On agenda:** **Final action:** 1/21/2020

**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

**Sponsors:** THE CHAIR

**Indexes:** BONDS, GOVERNMENT, GRANTS

**Attachments:** 1. Borrowing Letter, 2. Schedule of New Borrowing, 3. Fiscal Note

| Date       | Ver. | Action By                     | Action                   | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/17/2019 | 0    | COMMON COUNCIL                | ASSIGNED TO              |        |       |
| 1/10/2020  | 0    | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT     |        |       |
| 1/15/2020  | 0    | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass   | 3:0   |
| 1/21/2020  | 0    | COMMON COUNCIL                | ADOPTED                  | Pass   | 15:0  |
| 1/30/2020  | 0    | MAYOR                         | SIGNED                   |        |       |

191398

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, the 2020 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li  
12/11/19

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