Legislation Details (With Text)

File #:	191395 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	12/17/2019	**In control:**	COMMON COUNCIL
On agenda:		**Final action:**	1/21/2020
Effective date:			
Title:	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $41,401,772 for water systems.		
Sponsors:	THE CHAIR		
Indexes:	BONDS, GOVERNMENT, WATER WORKS		
Attachments:	1. Borrowing Letter, 2. Schedule of New Borrowing, 3. Fiscal Note		

Date	Ver.	Action By	Action	Result	Tally
12/17/2019	0	COMMON COUNCIL	ASSIGNED TO		
1/10/2020	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/15/2020	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
1/21/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/30/2020	0	MAYOR	SIGNED		

191395

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of $41,401,772 for water systems.

Resolution authorizes the issuance and sale of general obligation bonds for water systems, in the amount of $41,401,772.

Whereas, the 2020 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of $41,401,772 for water systems; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of $41,401,772 for water systems.

Comptroller

Richard Li

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12/11/19

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