



Legislation Details (With Text)

File #: 191392 **Version:** 0
Type: Resolution **Status:** Passed
File created: 12/17/2019 **In control:** COMMON COUNCIL
On agenda: **Final action:** 1/21/2020
Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

Sponsors: THE CHAIR

Indexes: BONDS, GOVERNMENT, CITY PROPERTY

Attachments: 1. Borrowing Letter, 2. Schedule of New Borrowing, 3. Fiscal Note

Date	Ver.	Action By	Action	Result	Tally
12/17/2019	0	COMMON COUNCIL	ASSIGNED TO		
1/10/2020	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/15/2020	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
1/21/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/30/2020	0	MAYOR	SIGNED		

191392

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

Resolution authorizes the issuance and sale of general obligation bonds for buildings for the housing of machinery and equipment, in the amount of \$18,815,000.

Whereas, the 2020 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$18,815,000 for buildings for the housing of machinery and equipment.

Comptroller

Richard Li
12/11/19

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