Legislation Details (With Text)

File #:	191016 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	10/15/2019	**In control:**	COMMON COUNCIL
On agenda:		**Final action:**	11/5/2019
Effective date:			

Title: Resolution authorizing the sale of the City-owned tax deed properties at 2548, 2552, and 2556 South 5th Place to Achieving Educational Excellence, Inc. for development, in the 14th Aldermanic District.

Sponsors: ALD. ZIELINSKI

Indexes: CITY PROPERTY, PROPERTY SALES, SCHOOLS

Attachments: 1. Fiscal Impact Statement, 2. Land Disposition Report and Due Diligence Checklist, 3. PowerPoint Presentation, 4. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
10/15/2019	0	COMMON COUNCIL	ASSIGNED TO		
10/24/2019	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/24/2019	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/29/2019	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/5/2019	0	COMMON COUNCIL	ADOPTED	Pass	10:2
11/15/2019	0	MAYOR	SIGNED		

191016

ORIGINAL

ALD. ZIELINSKI

Resolution authorizing the sale of the City-owned tax deed properties at 2548, 2552, and 2556 South 5th Place to Achieving Educational Excellence, Inc. for development, in the 14th Aldermanic District.

This resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-5 and 304-49-8, Milwaukee Code of Ordinances.

Whereas, The Achieving Educational Excellence, Inc. desires to develop the vacant lots at 2548, 2552, and 2556 South 5th Place for the expansion of its facilities and has submitted an unsolicited offer to purchase; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposed price and development represent

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fair compensation to the City; and

Whereas, DCD recommends sale of these lots, with closing contingent on DCD approval of final site and building plans; and

Whereas, The lots will be sold in "as is" condition, without representations or warranties, including, but not limited to, soil quality and subsurface condition; and

Whereas, DCD submits herewith a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by Achieving Educational Excellence, Inc. for the City-owned tax deed properties at 2548, 2552, and 2556 South 5th Place for purchase and development as outlined in the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to release any deed restrictions that inhibit development and execute other legal documents on behalf of the City and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds, less sale expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

DCD:Yves.LaPierre:ysl
10/15/19/B

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