



Legislation Details (With Text)

File #: 181355 **Version:** 0

Type: Resolution **Status:** Passed

File created: 12/18/2018 **In control:** COMMON COUNCIL

On agenda: **Final action:** 1/14/2019

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$31,957,222 for water systems.

Sponsors: THE CHAIR

Indexes: BONDS, WATER WORKS

Attachments: 1. Comptroller Letter, 2. Schedule of 2019 Borrowing, 3. Fiscal Note, 4. Proof of Publication

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/18/2018 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/4/2019 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 1/9/2019 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 1/14/2019 | 0 | COMMON COUNCIL | ADOPTED | Pass | 15:0 |
| 1/25/2019 | 0 | MAYOR | SIGNED | | |

181355

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$31,957,222 for water systems.

Resolution authorizes the issuance and sale of general obligation bonds for water systems, in the amount of \$31,957,222.

Whereas, The 2019 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$31,957,222 for water systems; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$31,957,222 for water systems.

Comptroller

Richard Li

12/1/18

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