



Legislation Details (With Text)

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Title: Resolution approving the creation of a Development and Construction Committee which is a subcommittee of the Board of Directors, chaired by Director Dan McCarthy

Sponsors: THE CHAIR

Indexes:

Attachments: 1. Committee Charter for Development & Construction Committee

Date	Ver.	Action By	Action	Result	Tally
11/14/2018	1	TRAVAUX INC. BOARD OF DIRECTORS	AMENDED	Pass	7:0
11/14/2018	1	TRAVAUX INC. BOARD OF DIRECTORS	ADOPTED	Pass	7:0

T79

Substitute 1

The President

Resolution approving the creation of a Development and Construction Committee which is a subcommittee of the Board of Directors, chaired by Director Dan McCarthy

Friendly Amendment

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) formed a subsidiary Travaux, Inc. to strategically position its own development capacity and provide services both to HACM and to entities outside of its portfolio; and

WHEREAS, Travaux, Inc (Company) being a subsidiary of HACM is subject to Open Meetings Law; and

WHEREAS, the Board of Directors of the Company recognizes that the Company being in its initial years of operation, that close involvement of some Board members with operational expertise will be extremely beneficial to the company and to the Board of Directors as they discharge their governance responsibilities.; and

WHEREAS, a Committee Charter outlining process under which the committee operates has been develop (attachment); now, therefore, be it

RESOLVED, by the Board of Directors of the Company a Development and Construction Committee shall be created; and, be it

FURTHER RESOLVED, that the attached Development and Construction Committee Charter be approved; and, be it

FINALLY RESOLVED, that management shall implement the Committee Charter in compliance with this resolution.

Accounting, November 5, 2018