



## Legislation Details (With Text)

<b>File #:</b>	R_12964	<b>Version:</b>	0
<b>Type:</b>	Housing Authority Resolution	<b>Status:</b>	Passed
<b>File created:</b>	6/1/2018	<b>In control:</b>	HOUSING AUTHORITY
<b>On agenda:</b>	6/6/2018	<b>Final action:</b>	6/6/2018
<b>Effective date:</b>			
<b>Title:</b>	Resolution approving the write-off of delinquent former resident accounts for various low rent public housing developments in the amount of \$48,282.02		
<b>Sponsors:</b>	THE CHAIR		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Writeoff for Various Developments period Oct 1-2017 - Dec 31-2017 w graph.pdf		

Date	Ver.	Action By	Action	Result	Tally
6/6/2018	0	HOUSING AUTHORITY	ADOPTED	Pass	7:0

R-12964

Original

The Chair

Resolution approving the write-off of delinquent former resident accounts for various low rent public housing developments in the amount of \$48,282.02

WHEREAS, the Housing Authority of the City of Milwaukee manages approximately 3168 public housing units; and

WHEREAS, there are **17** accounts for residents that moved between October 1, 2017 to December 31, 2017 that have outstanding balances totaling **\$48,282.02** per the attached "Project Level Write Off Analysis Report"; and

WHEREAS, residents have been given notice of their outstanding balance; and

WHEREAS, the Housing Authority has been advised that said debts must be considered uncollectible; and

WHEREAS, the Housing Authority would like to transfer the outstanding balance of these resident accounts from Accounts Receivable as required by Generally Accepted Accounting Principles (GAAP); and

WHEREAS, the Housing Authority will report the outstanding balance due on these **17** accounts to the Department of Revenue's to attempt tax refund interception; now therefore, be it

RESOLVED, by the Housing Authority that the **17** accounts totaling **\$48,282.02** be written off as uncollectible; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director authorizes the appropriate accounting staff to take action necessary to reduce the accounts receivable liability by **\$42,282.02**.

Accounting Department