



## Legislation Details (With Text)

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<b>Type:</b>	Resolution	<b>Status:</b>	Passed
<b>File created:</b>	4/17/2018	<b>In control:</b>	COMMON COUNCIL
<b>On agenda:</b>		<b>Final action:</b>	5/8/2018
<b>Effective date:</b>			
<b>Title:</b>	Substitute resolution expressing the Common Council's support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive MBA program's development of a five-year fiscal plan for the City.		
<b>Sponsors:</b>	ALD. MURPHY, ALD. COGGS, ALD. HAMILTON, ALD. STAMPER		
<b>Indexes:</b>	COLLEGES AND UNIVERSITIES, MUNICIPAL FINANCE		
<b>Attachments:</b>	1. Hearing Notice List		

Date	Ver.	Action By	Action	Result	Tally
4/17/2018	0	COMMON COUNCIL	ASSIGNED TO		
4/23/2018	1	CITY CLERK	DRAFT SUBMITTED		
4/26/2018	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/26/2018	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/26/2018	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/26/2018	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/2/2018	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/8/2018	1	COMMON COUNCIL	ADOPTED	Pass	14:0
5/17/2018	1	MAYOR	SIGNED		

180117  
SUBSTITUTE 1

ALD. MURPHY, COGGS, HAMILTON AND STAMPER

Substitute resolution expressing the Common Council's support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive MBA program's development of a five-year fiscal plan for the City.

This resolution expresses the Common Council's support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration for its offer to develop a five-year fiscal plan for the City.

Whereas, Milwaukee is the largest city in Wisconsin, serving as the economic engine for the state; and

Whereas, It is critical to the success and stability of the City to use best financial practices; and

Whereas, It is essential for the City to produce a long-term strategic fiscal roadmap; and

Whereas, Stable and predictable public finances will be the foundation of any future success of the City; and

Whereas, The Public Policy Forum has produced outstanding work regarding the City's revenue structure and budgetary impacts, serving as a basis for financial planning; and

Whereas, More work is necessary to create a plan to outline specific goals and reforms necessary over the next five years; and

Whereas, The University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program has offered to develop a five-year fiscal plan for the City; and

Whereas, The size and potential impact of a five-year fiscal plan make such a plan a suitable project for the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program; and

Whereas, Cities, such as Baltimore, Pittsburgh, and Toronto have begun implementing long-term financial strategies to ensure successful communities; and

Whereas, A five-year fiscal plan for the City would reflect the philosophy of the Wisconsin Idea, which values the impact that universities can have on the welfare of communities; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City of Milwaukee expresses its support to the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program for its offer to develop a five-year fiscal plan for the City; and, be it

Further Resolved, That the proper City officials are directed to cooperate with the University of Wisconsin - Milwaukee Sheldon B. Lubar School of Business Executive Master of Business Administration program in the development of this five-year fiscal plan.

LRB171181-1  
Tea Norfolk  
4/20/2018