City of Milwaukee

Legislation Details (With Text)

File #:	180067	**Version:** 0	
Type:	Resolution	**Status:**	Passed
File created:	4/17/2018	**In control:**	COMMON COUNCIL
On agenda:		**Final action:**	5/8/2018
Effective date:			
Title:	Resolution approving a Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminals, LLC.		
Sponsors:	ALD. BORKOWSKI		
Indexes:	LEASES, PORTS		
Attachments:	1. Agreement, 2. Cover Letter, 3. Fiscal Impact Statement		

Date	Ver.	Action By	Action	Result	Tally
4/17/2018	0	COMMON COUNCIL	ASSIGNED TO		
4/25/2018	0	PUBLIC WORKS COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	4:0
5/8/2018	0	COMMON COUNCIL	ADOPTED	Pass	14:0
5/8/2018	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/17/2018	0	MAYOR	SIGNED		

180067
Original
Ald. Borkowski
Resolution approving a Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminals, LLC.
This resolution would approve a Lease Agreement with Kinder Morgan/Milwaukee Bulk Terminals, LLC for 4.0 acres of property located at on the Port's South Harbor Tract for eight years commencing in May 1, 2018 and terminating June 30, 2026; and
Whereas, Kinder Morgan/Milwaukee Bulk Terminals, LLC has been a long term tenant in good standing with Port Milwaukee; and

Whereas, The property will be used to construct a salt pad and the rental term for the parcel will be $15,000 per acre per year; and

Whereas, The Board of Harbor Commissioners at their meeting of April 12, 2018 acted by vote of the Board to grant such Lease Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Lease Agreement between Kinder Morgan/Milwaukee Bulk Terminals, LLC and the City of Milwaukee, by and through its Board of Harbor Commissioners, and, be it

Further Resolved, That the designated officers of said government and of said Board of Harbor Commissioners are hereby authorized and directed to execute an agreement to carry out this purpose.

4/12/18
Port Milwaukee

Paul Vornholt
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