



Legislation Details

File #: R_12937 **Version:** 1
Type: Housing Authority Resolution **Status:** Passed
File created: 2/2/2018 **In control:** HOUSING AUTHORITY
On agenda: 2/7/2018 **Final action:** 2/7/2018

Effective date:

Title: Resolution approving Dario Romero, Jeanne Dawson, the Secretary-Executive Director or his designee to represent and act on behalf of the Housing Authority of the City of Milwaukee (HACM) in real estate transactions through the National Community Stabilization Trust's (NCST) Neighborhood Stabilization Initiative

The Initiative offers a first-option-to-purchase on "as-is" Fannie Mae and Freddie Mac foreclosed residential properties to government and non-profit organizations at a discounted price before going on the general market. Staff will have three days to determine if they want to purchase a property, so this resolution will act as prior approval for any properties purchased.

Sponsors: THE CHAIR

Indexes:

Attachments: 1. Nat'l Community Stabilization Trust's Neighborhood Stabilization Initiative.pdf

Date	Ver.	Action By	Action	Result	Tally
2/7/2018	1	HOUSING AUTHORITY	AMENDED	Pass	4:0
2/7/2018	1	HOUSING AUTHORITY	ADOPTED	Pass	4:0