



Legislation Details (With Text)

File #: R_12929 **Version:** 0
Type: Housing Authority Resolution **Status:** Passed
File created: 1/11/2018 **In control:** HOUSING AUTHORITY
On agenda: 1/17/2018 **Final action:** 1/17/2018
Effective date:
Title: Resolution approving the write off of fixed assets
Sponsors: THE CHAIR
Indexes:
Attachments: 1. Write Off of Fixed Asset Dispositions 2017.pdf

Date	Ver.	Action By	Action	Result	Tally
1/17/2018	0	HOUSING AUTHORITY	ADOPTED	Pass	6:0

R_12929

Original

The Chair

Resolution approving the write off of fixed assets

WHEREAS, the Housing Authority of the City of Milwaukee has certain fixed assets recorded in its accounting records based upon original purchase value; and

WHEREAS, staff has determined that the attached list of fixed assets will be disposed of as of the end of the current fiscal year; and

WHEREAS, these assets were disposed of through sale of scrap as appropriate; and

WHEREAS, HACM's accounting policy requires that the Board of Commissioners approve the write off of amounts related to the disposition of fixed assets; and

WHEREAS, the Secretary-Executive Director recommends a fixed asset write off of \$101,231.86 for the fiscal year ending December 31, 2017; and effective December 31, 2017; now, therefore, be it

RESOLVED, that a write off totaling \$101,231.86 for the attached list of fixed assets be and is hereby approved.

Accounting, January 3, 2018